Name of the bank	1994-95	1995-96	1996-97
Canara Bank	200.00	169.49	18.20
Central Bank of India	144.12	138.44	156.83
Corporation Bank	18.64	19.13	0.94
Dena Bank	27.34	51.92	58.76
Indian Bank	42.51	115.94	10.28
Indian Overseas Bank	5.94	75.01	375.73
Oriental Bank of Commerce	2.13	0.82	46.22
Punjab National Bank	220.77	53.14	150.34
Punjab & Sind Bank	1.70	2.86	9.93
Syndicate Bank	24.84	8.03	58.79
Union Bank of India	27.86	38.81	30.57
UCO Bank	165.07	110.98	220.57
United Bank of India	119.00	36.51	65.48
Vijaya Bank	4.19	13.26	12.72
TOTAL	2267.65	1742.21	2162.00

Regulation of Plantation Companies

708. SHRI GURUDAS DASGUPTA:
SHRI J. CHITHARANJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the fact that a number of plantation companies have been set up in the south and west of the country collecting huge deposits from the public offering high returns; and

(b) if so, whether Government have any proposal to take some measures for regulating the functioning of such companies so that the innocent depositors are not cheated when the time comes for the payment of their returns?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The matter relating to regulation of plantation schemes has been receiving Governments's attention. In order to ensure that investors investing in these schemes make their decision with full knowledge of the risks associated with these schemes, Government have decided to treat the various schemes offered by plantation companies as "Collective Investment Schemes" under the provisions of the section 11(2) (c) of the SEBI Act, 1992 thereby bringing these under the regulatory jurisdiction of SEBI.

Poor recovery of NPAs of Banks and Financial Institutions

709. SHRI JIBON ROY:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item captioned "Bank found lagging on NPAs recovery front" appeared in Indian Express dated 26th October, 1997; if so, Government's reaction thereto;

(b) whether 80 per cent of the corporates have defaulted in loan repayment if not, the factual position thereof;

(c) whether these defaulters have been getting more funds from banks and financial institutions despite circulating their names to the heads of banks and financial institutions; and

(d) if so, the action taken to curb this activity, if not the actual position vis-a-vis